September Investor Presentation

NextEra Energy

Cautionary Statements and Risk Factors That May Affect Future Results

This presentation includes forward-looking statements within the meaning of the federal securities laws. Actual results could differ materially from such forward-looking statements. Factors that could cause actual results to differ are discussed in the Appendix herein and in NextEra Energy's SEC filings.

Non-GAAP Financial Information

This presentation refers to certain financial measures that were not prepared in accordance with U.S. generally accepted accounting principles. Reconciliations of historical non-GAAP financial measures to the most directly comparable GAAP financial measures can be found in the Appendix herein.

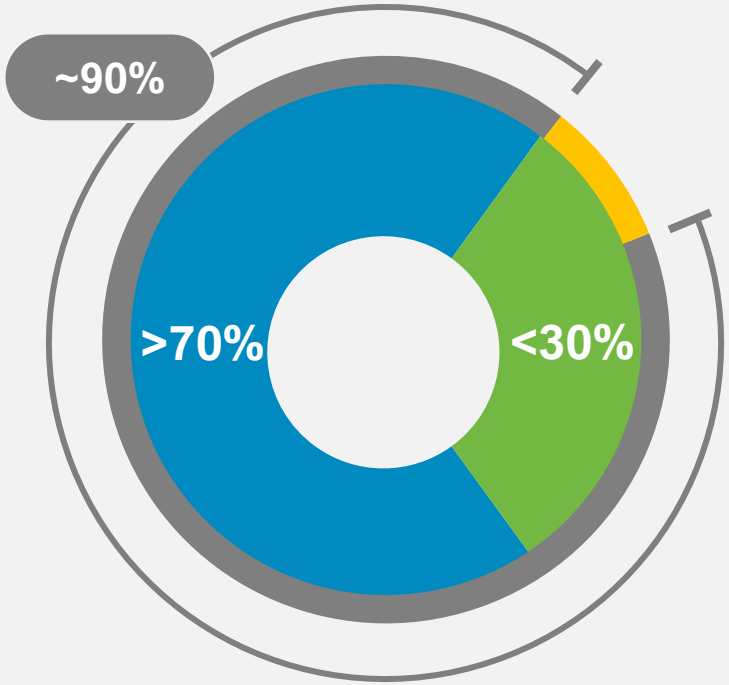
Other

See Appendix for definition of Adjusted Earnings expectations.

NextEra Energy is powered by two industry-leading companies, strengthened by a common platform

Rate-regulated return on capital invested in a constructive regulatory environment

NextEra Energy Business Mix



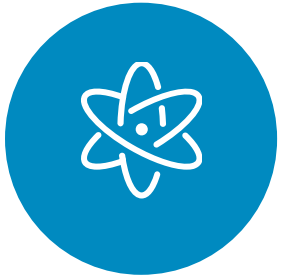
- FPL & Other Regulated Assets[1,2]
- NextEra Energy Resources[3]
- Regulated / Contracted[1,2]
- All Other

Primarily long-term contracted investments with an average 'A-' counterparty credit rating[4]

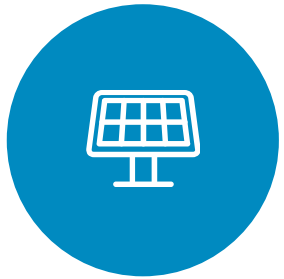
1. Regulated includes FPL and regulated transmission; contracted includes long-term contracted generation
2. Based on adjusted EBITDA expectations from regulated and long-term contracted operations consistent with the regulated to unregulated mix required under credit agency methodology
3. Excludes regulated assets
4. Based on S&P's methodology

NextEra Energy has a diverse energy portfolio[1] and experience across the energy value chain

~26 GW Gas

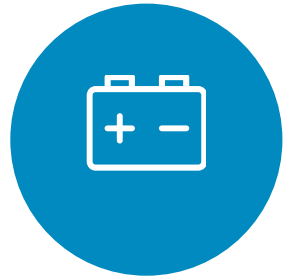


~6 GW Nuclear



~16 GW Solar

~22 GW Wind



~4 GW Storage

~95,000 miles of T&D lines[2]

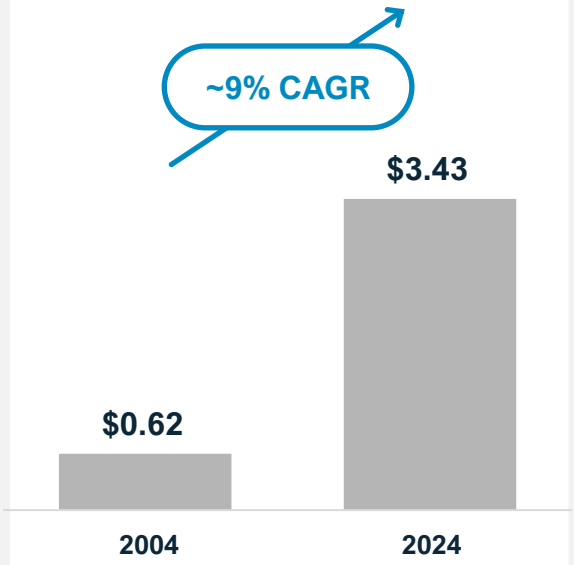
>1,000 miles of Gas Pipelines[2]

1. FPL and NextEra Energy Resources portfolio as of June 30, 2025; includes NextEra Energy's ownership share of partially owned assets
2. As of December 31, 2024

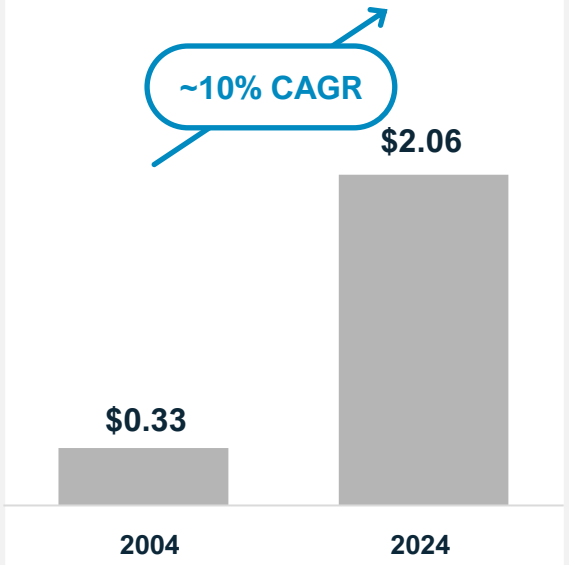
NextEra Energy has a long track record of financial performance

20-Year Performance

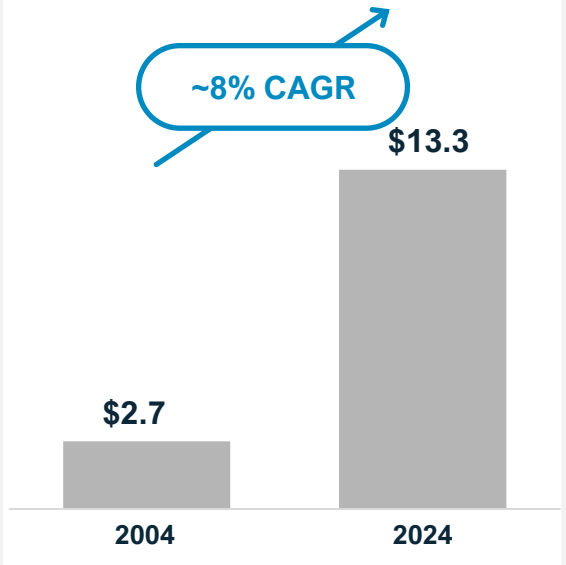
Adjusted Earnings Per Share



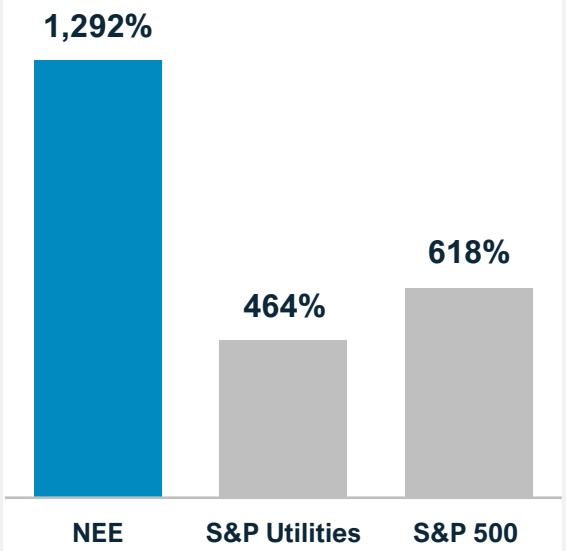
Dividends Per Share



Operating Cash Flow
Billions



20-Year Total Shareholder Return[1]

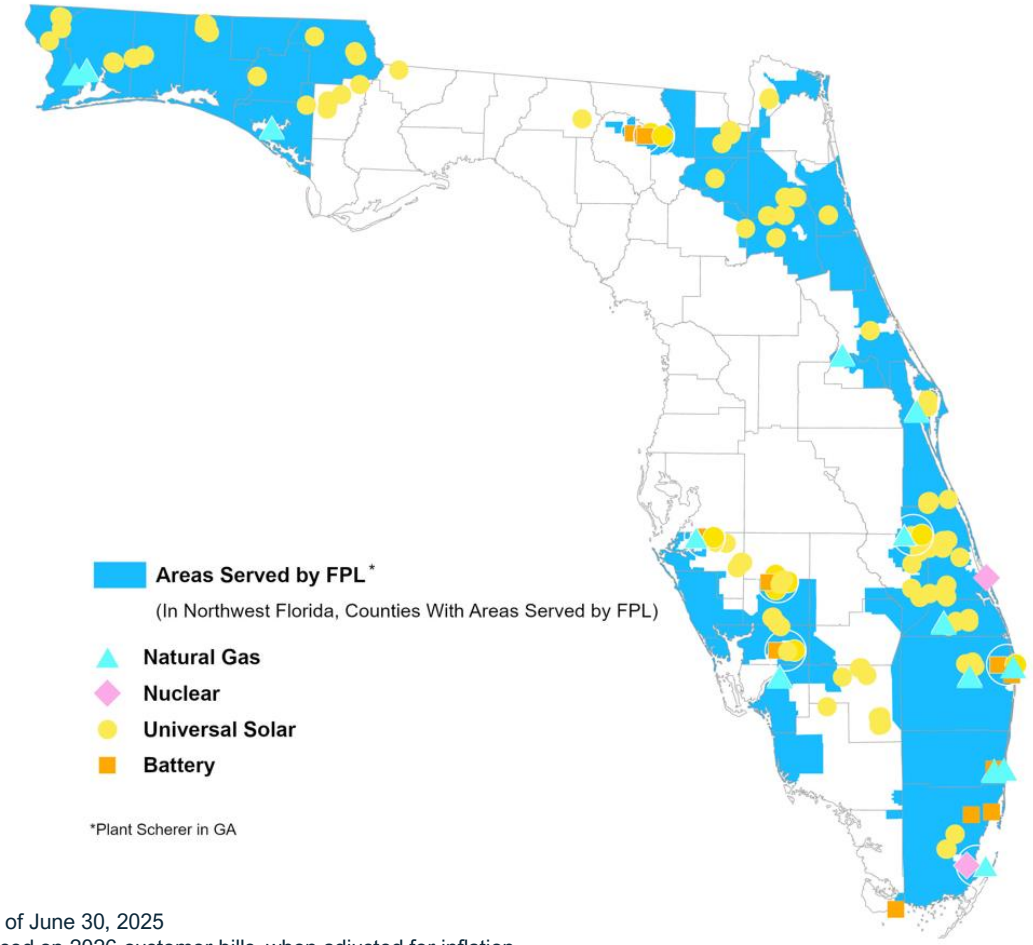


Total Shareholder Return CAGR

NEE	S&P Utilities	S&P 500
14.1%	9.0%	10.4%

1. FactSet; assumes dividends are reinvested; 20-year returns ending December 31, 2024

As the nation's leading electric utility, FPL is well positioned to power Florida's fast-growing economy into the future



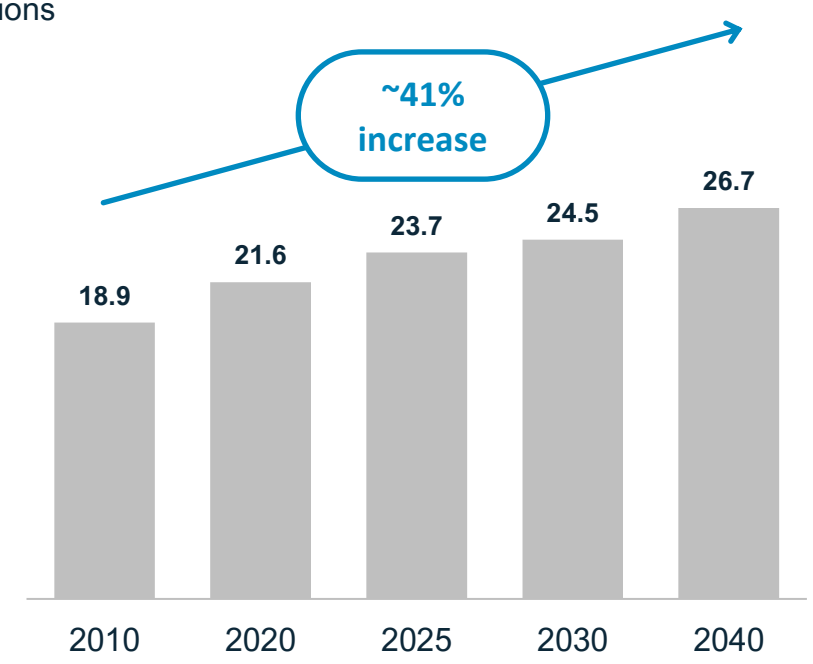
- **Largest electric utility in the U.S. with over 6.0 MM customer accounts**
- **~36 GW in operation[1]**
- **Bills expected to remain well below the national average through 2029 and 20% below 2006[2]**
- **Distribution service reliability 59%[3] better than the national average**
- **Constructive and stable regulatory environment**

1. As of June 30, 2025
2. Based on 2026 customer bills, when adjusted for inflation
3. Industry data per PA Consulting and EIA data year 2023

Florida continues to experience substantial growth

Florida Population Growth[1]

Millions

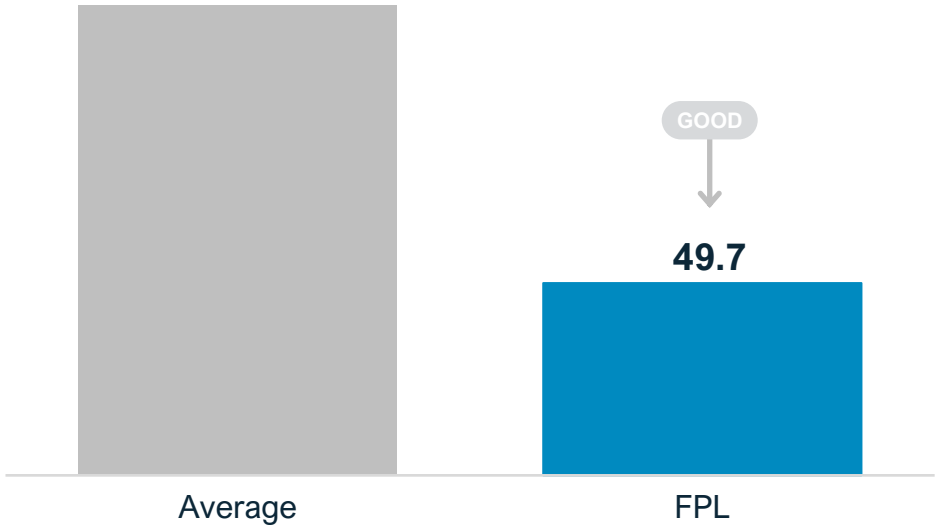


- **3rd largest and fastest-growing state by population[2]**
- **Florida's $1.7 T economy is one of the fastest growing in the U.S. and is the 16th largest economy in the world[3]**
- **Services multiple top-10 fastest growing metro areas in the U.S.[2]**
- **One of the top business tax climates[4] for 10 consecutive years**

1. S&P Global, August 2025
2. U.S. Census Bureau, December 2024
3. International Monetary Fund, April 2025
4. 2025 State Business Tax Climate Index, The Tax Foundation, October 2024

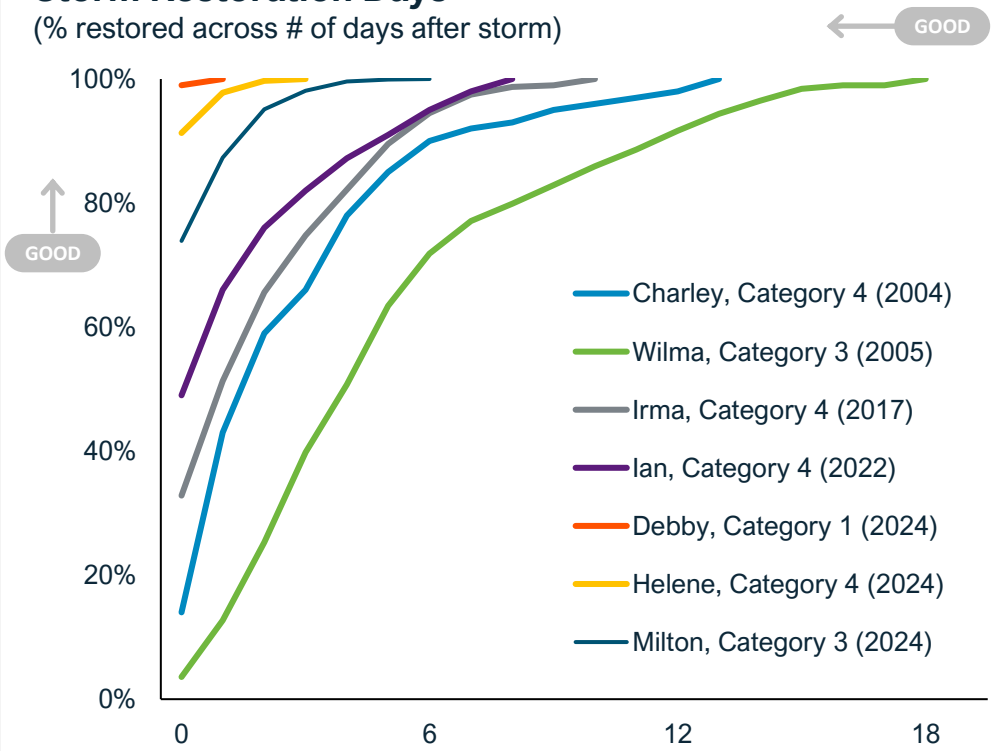
FPL continues to deliver for its customers, achieving top-decile industry performance for reliability in 2024 while delivering record storm restoration

SAIDI[1,2] - 2024
(Average Outage Minutes)



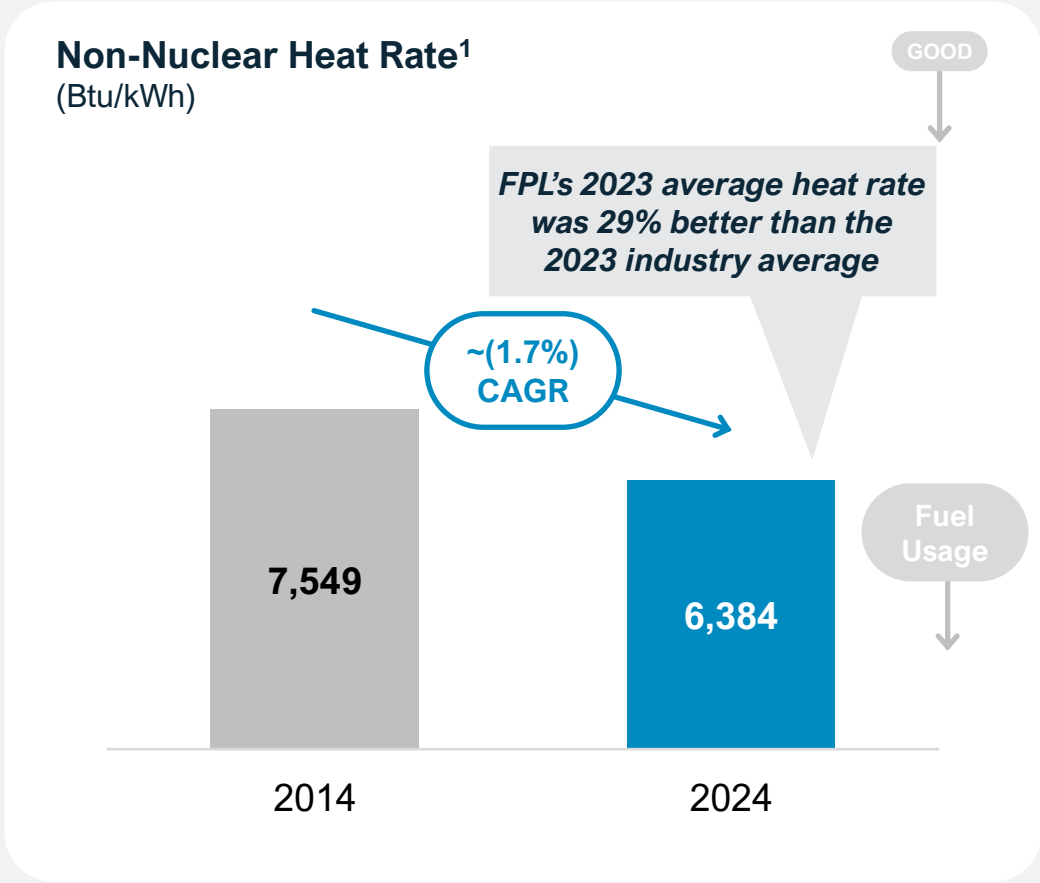
FPL's SAIDI remains ~59% below the industry average

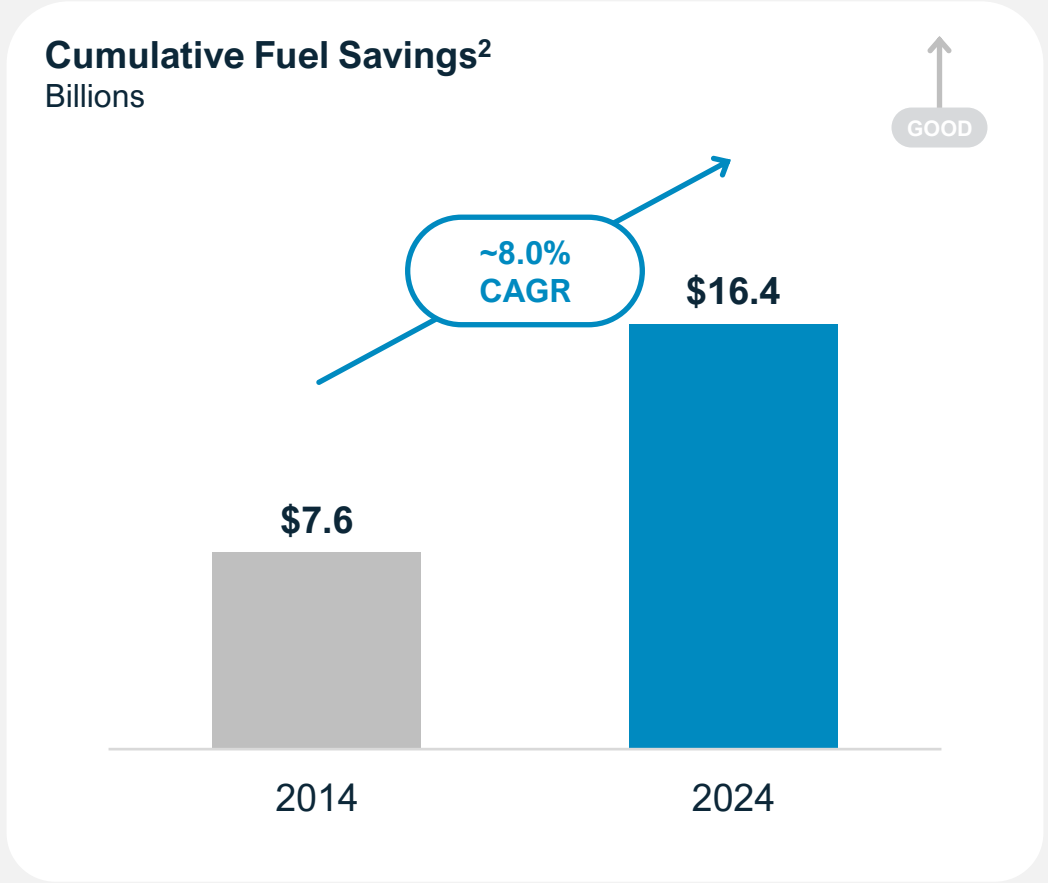
Storm Restoration Days
(% restored across # of days after storm)



1. SAIDI – System Average Interruption Duration Index as reported to the FPSC (minutes of interruptions > 1 minute/ customers served); per PA Consulting based on 2023 EIA survey data
2. Industry data per PA Consulting and EIA data year 2023

FPL continues to drive down non-nuclear heat rates and increase fuel savings for its customers



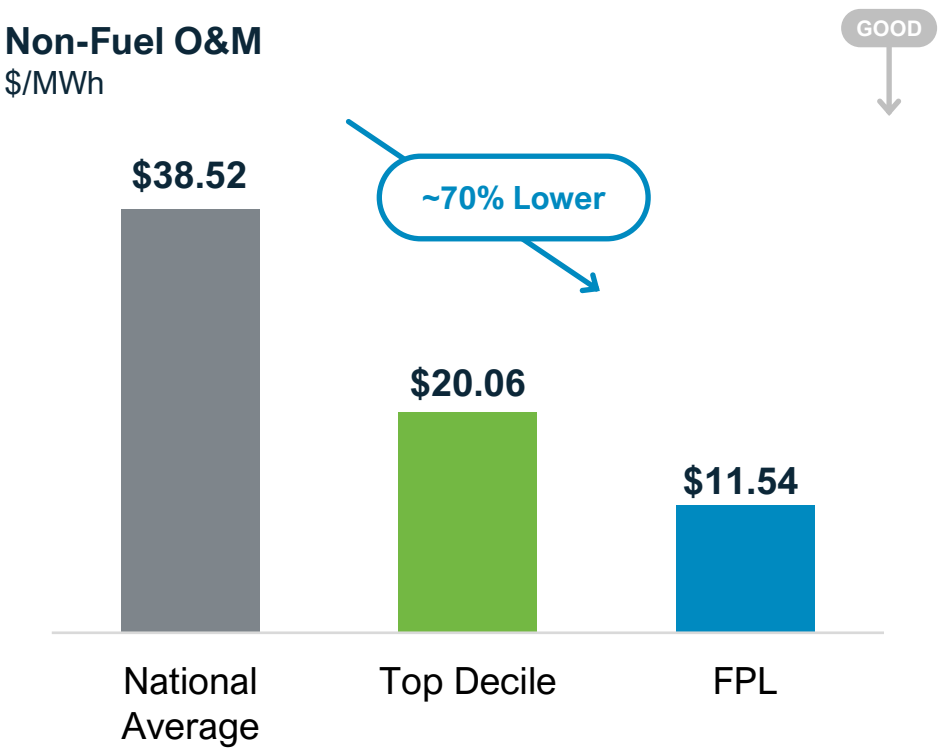


1. FPL per A3 Schedule filings with Florida PSC; industry average per Hitachi Energy Velocity Suite database
2. Historical fuel savings from efficiency improvements were computed using the actual fossil fuel costs in each year compared to what the fuel cost would have been using the 2001 heat rate and the actual price of fuel in each year; Savings reflect the value of efficiency improvements

FPL remains committed to its long-term strategy of smart investments to drive out operating cost and improve reliability – while keeping customer bills low – with a bill 20% lower than 20 years ago

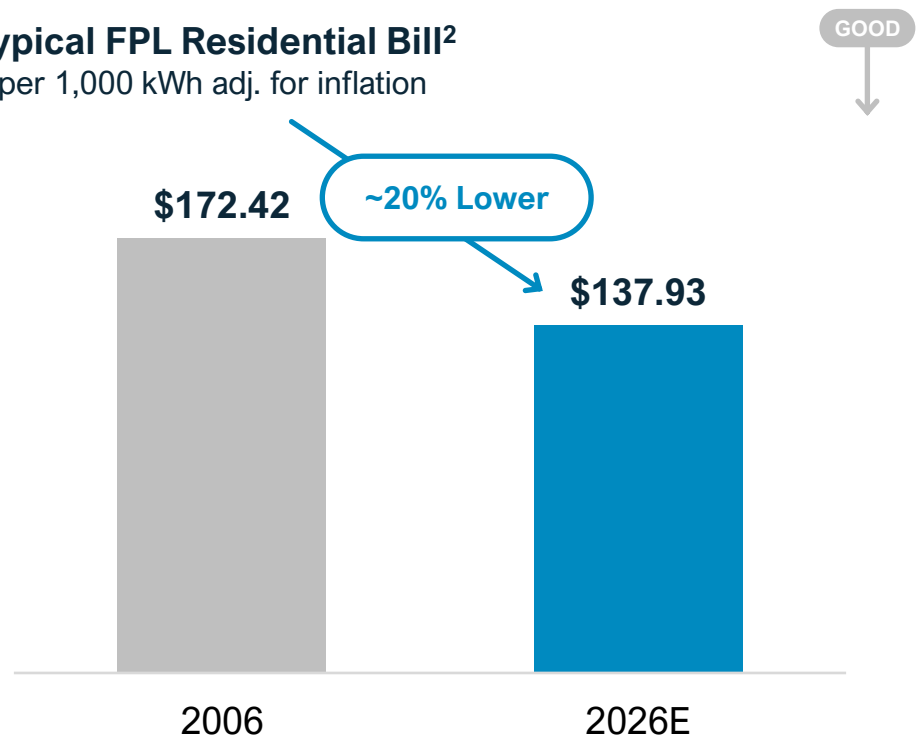
Operational Cost Effectiveness[1]

Non-Fuel O&M
$/MWh



Residential Customer Bills

Typical FPL Residential Bill[2]
$ per 1,000 kWh adj. for inflation

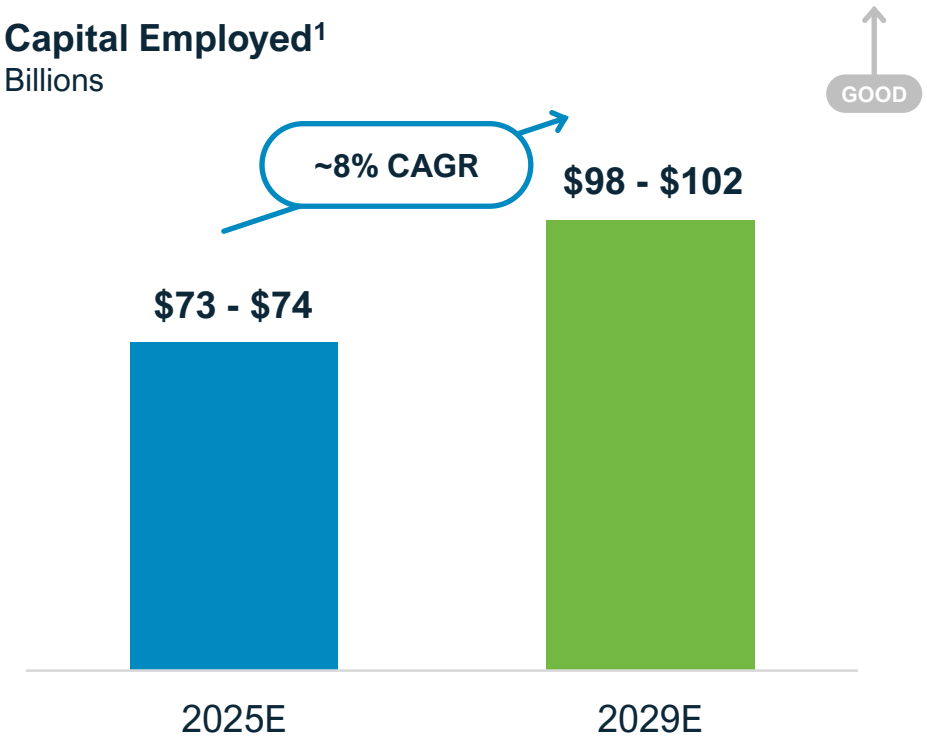


1. FERC Form 1 non-fuel O&M; Industry 2023; Excludes injuries and damages, pensions and benefits and other power supply expenses; FPL excludes one-time storm impacts; Includes holding companies with >100k customers and utility-owned-generation
2. Reflects yearly FPL average bill; excludes FPL Northwest Florida

FPL remains committed to its strategy to invest in assets that it believes will improve its customer value proposition

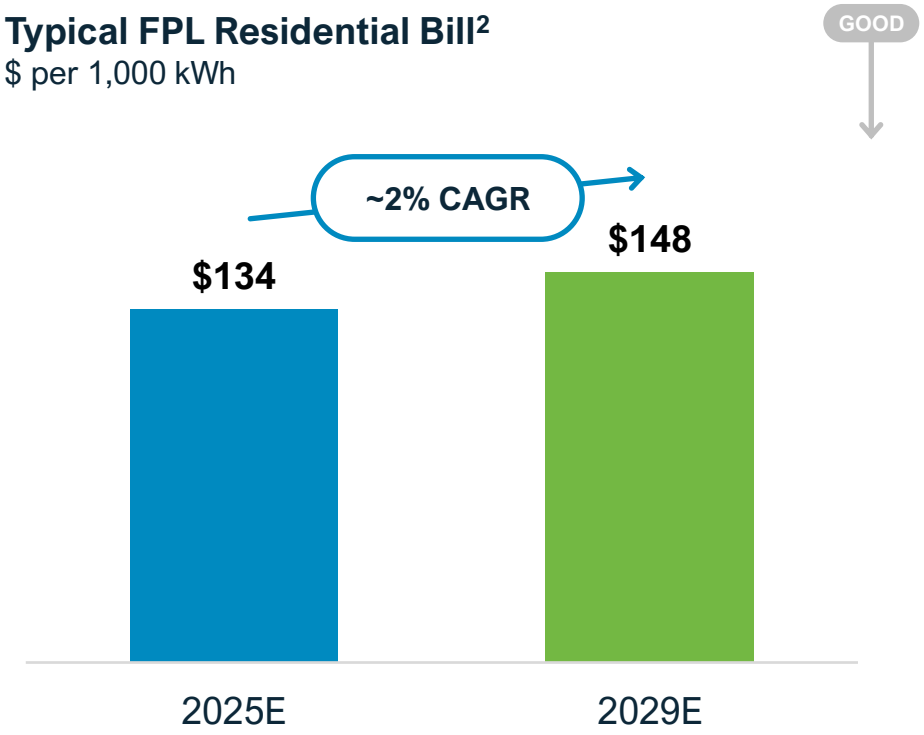
Continued Smart Investments

Capital Employed[1]
Billions



Residential Customer Bills

Typical FPL Residential Bill[2]
$ per 1,000 kWh



1. Excludes accumulated deferred income taxes; 13-month average; Includes retail rate base, wholesale rate base, clause-related investments and AFUDC projects
2. Reflects yearly expected FPL average bill; 2025 excludes FPL Northwest Florida

FPL has proposed a pending settlement agreement[1] in its 2025 base rate proceeding that would help keep bills low and enable smart investments

- **Proposed settlement would be effective January 2026 through at least December 2029**
- **Retail base revenue increases according to the following schedule:**
  - $945 million beginning January 1, 2026
  - $705 million beginning January 1, 2027
  - Recovery through Solar and Battery Base Rate Adjustment (SoBRA) in 2027, 2028 and 2029[2]
- **Authorized regulatory ROE of 10.95% with a range of 9.95% to 11.95% and maintains the current FPL capital structure**
- **Flexible amortization via rate stabilization mechanism[3]**
- **Proposed tariffs to support large load customers**

Potential Benefits following Approval

- **Clarity through 2029 for FPL customers and investors**
- **Expected ~8% regulated capital employed growth from 2025-2029**
- **Enables significant new generation for the 16th largest economy in the world**
- **Customer bills expected to remain well below the national average; with a 2% CAGR from 2025 through 2029**
- **Enables FPL to continue to make smart investments to provide reliable energy**

1. The PSC will set a schedule to thoroughly review the settlement agreement and full proposal, along with other information pending before the PSC, before voting on new rates; if approved, new rates would take effect January 1, 2026
2. SoBRA for Solar in 2027
3. $1.155 B of deferred tax liabilities, 2025 battery storage ITCs and any remaining reserve amortization from 2021 rate settlement

FPL's proposed settlement includes provisions for two new tariffs to serve large load customers while protecting general customers

Proposed tariffs applicable to new customers with >50 MW and 85% load factor

Tariff 1:

Up to 3 GW of new load at three specific sites

- Initial all-in price of ~$80/MWh
- Close proximity to FPL transmission facilities

Tariff 2:

Incremental load outside of designated sites will pay cost to serve under formulaic rate structure

Tariff 1: Large Load Sites - First 3 GW

FPL Key Themes

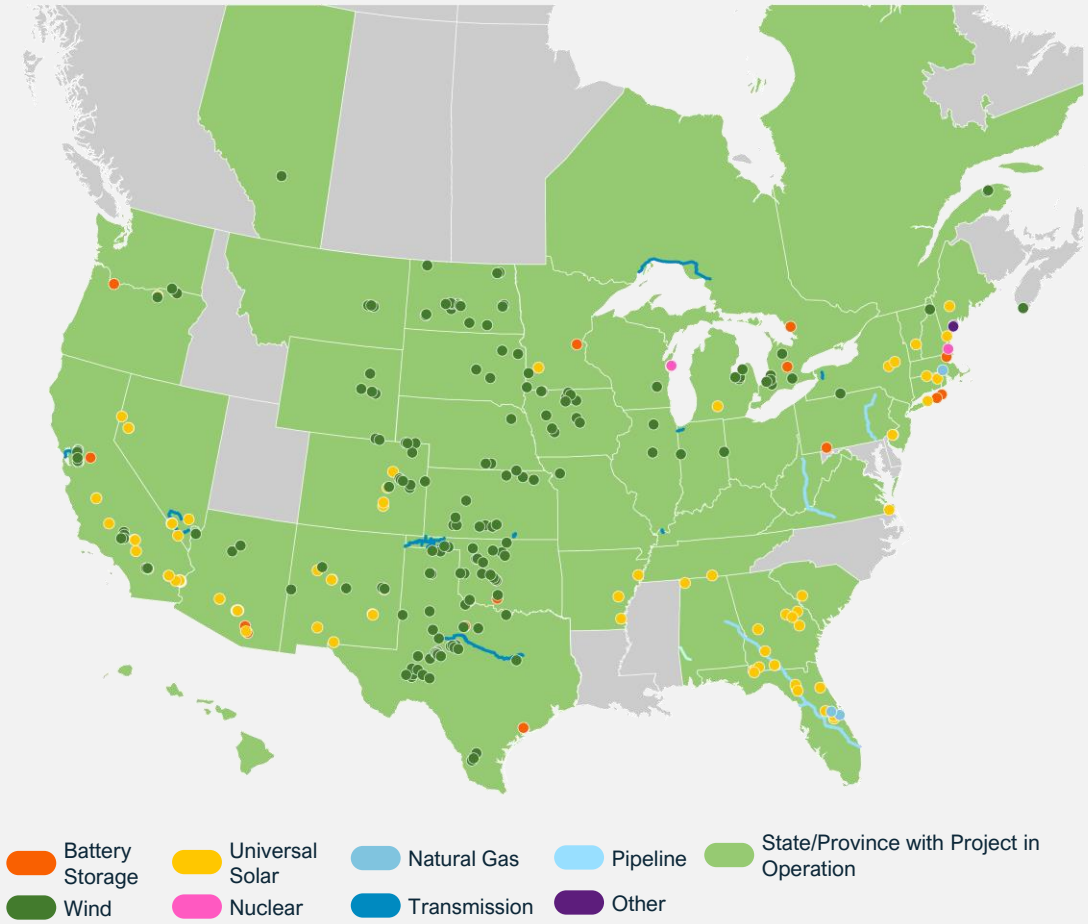
1. Florida is the third largest state in the U.S. and the fastest growing state, which requires significant new generation to service

2. Customer bills have declined 20% on a real basis over the last 20 years, while FPL continually invests in cost-effective, reliable, and diverse generation

3. Pending settlement includes a competitive large load tariff designed to support data center growth in the FPL service territory

4. Recent Brookfield minority investment in Duke Energy Florida (DEF) at 29x 2024A P/E clarifies upside value of FPL, which had 2024A EPS of $2.21

NextEra Energy Resources is the leading electric energy infrastructure company in North America

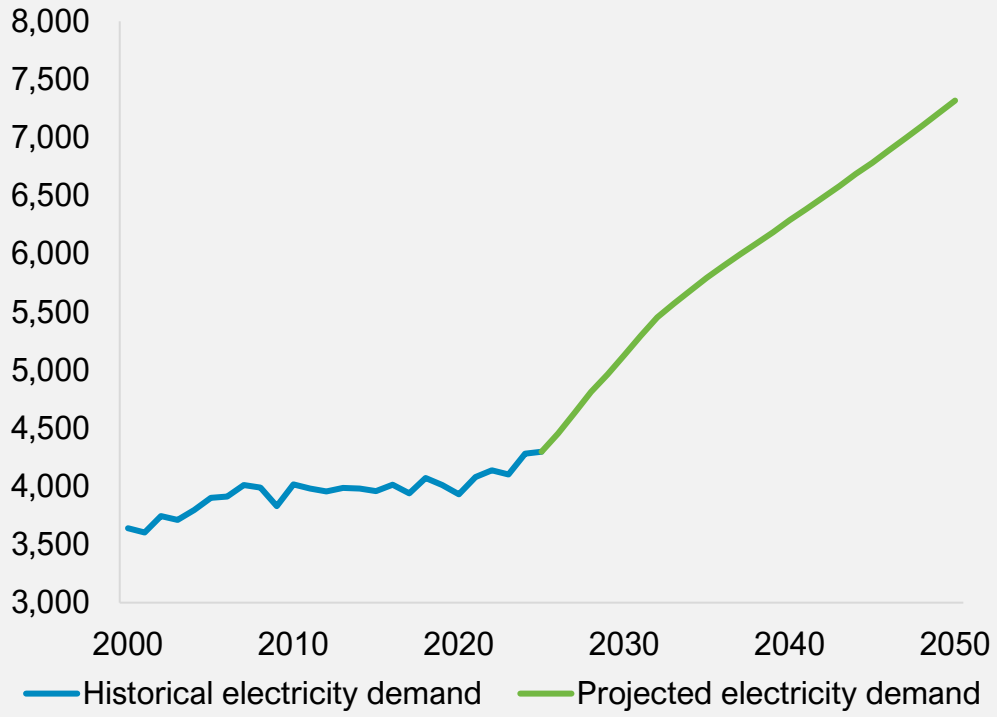


- **U.S. power generation and capacity leader with ~39 GW of capacity plus a backlog of ~30 GW**
- **Plans to invest ~$75 B[1] through 2028, primarily driven by new investment in storage, generation and transmission**
- **Competitive transmission company with ~$6 B in secured[2] rate base**

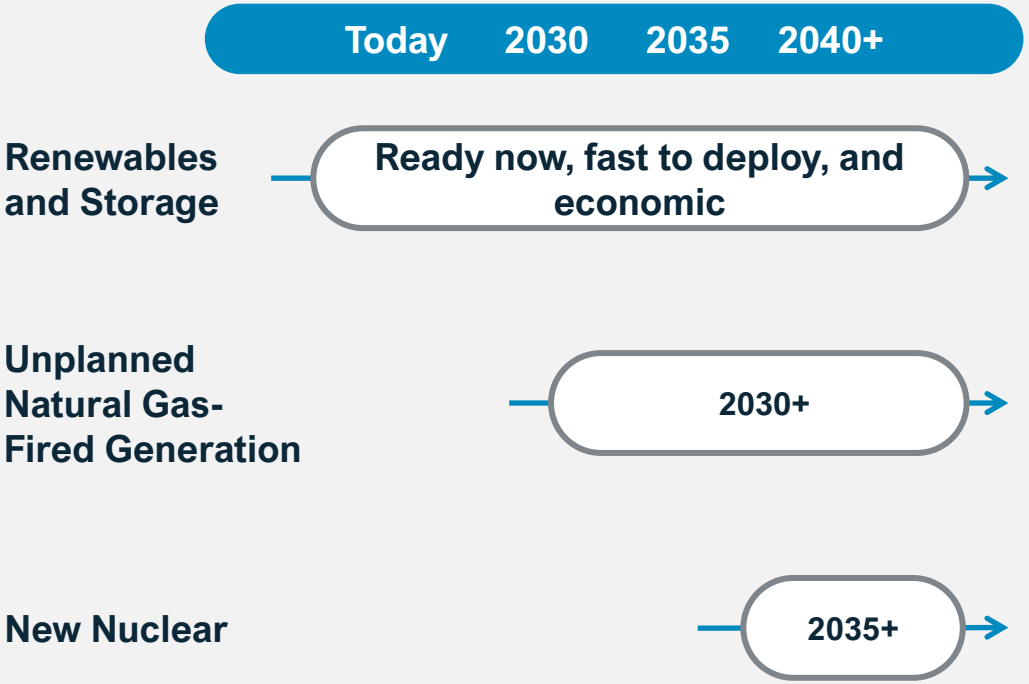
1. Second half of 2025 through end of 2028
2. Includes projects in operations and development, including awarded projects

After decades of stagnant electricity demand, we're now seeing growth across sectors

Electricity Demand[1,2,3]
(TWh)



Expected Deployment Timelines by Generation Type



1. Source: ISO/RTO Forecasts, NERC ES&D, Utility IRPs, ICF
2. Historical demand represents data from NERC ES&D from 2000 to 2023, 2024 represents forecast from NERC ES&D
3. Q1 2025 represents ICF's demand projections from 2025 to 2050

Energy Resources plans to continue to invest in its core businesses to drive long-term shareholder value

Near-Term Value Drivers

- ~30 GW[1] Backlog of Projects
- Additional Upside in Demand Pull Forward
- Opportunities to Increase Market Share
- ~$6B Transmission in Backlog and Operations[2]

Energy Resources' Key Opportunities

- Storage
- Transmission
- Wind & Solar
- Nuclear
- Natural Gas Generation
- Pipelines

Investing Now For The Future

Long-Term Value Drivers

- Significant Transmission Buildout throughout the U.S
- Storage & Gas For Capacity
- Wind and Solar Remain Competitive
- Growth in Nuclear Generation
- Pipeline Expansion

1. As of July 23, 2025; net of ~1.1 GW placed in service and ~0.3 GW of projects removed from backlog since April 23, 2025; includes ~6.1 GW for post-2027 delivery
2. Includes projects in operations and development, including awarded projects

Energy Resources has a proven track record of delivering infrastructure projects, giving us a competitive advantage in today's market

- We are focused on our customers
- We understand how to navigate through a changing supply chain[1]
- We have market knowledge and capability enabling integrated energy solutions
- We develop superior sites powered by our data and analytics
- Our scale enables better pricing and terms
- We have the ability to leverage and augment existing portfolios
- We have access to diversified capital markets
- We are low cost and top-decile operators

1. NextEra Energy does not believe that the recent ruling that allows for Customs and Border Protection to retroactively collect anti-dumping and anti-subsidy duties on solar cells and modules imported from Southeast Asia will have any impact on our adjusted EPS expectations

Energy Resources proactively manages its development projects in order to deliver the highest value projects to customers

Energy Resources has a large pipeline of development projects it has been investing in for years which allows it to mitigate risks related to:

- Tariffs
- FEOC Compliance
- Tax Credit Qualification
- Interconnection Access
- Permitting

Energy Resources' Competitive Advantages

Supply Chain		
Diversified Supplier Base	✓	Spent the last three years diversifying and domesticating the supply chain
Domestic Battery Supply	✓	Able to secure U.S. made batteries for a significant portion of the backlog
Advanced Purchasing	✓	Optimized purchasing strategy to mitigate supply chain risk
Development		
Optimal Site Selection	✓	Portfolio of sites predominantly on private land
Multiple Sites Across Regions	✓	Able to serve customers across service territories with multiple site options
Advanced Queue Positions	✓	Selection of lowest cost and highest value grid locations based on predictive analytics

After mitigation, Energy Resources has ~1.5x coverage of the project inventory required to support its development expectations through 2029

Energy Resources believes it has the opportunity to develop 36.5 to 46.5 GW of new renewables and storage through 2027

NextEra Energy Resources Development Program[1]

3.2 GW of new renewable and storage added to the backlog since the first quarter call

- ~0.3 GW of wind
- ~1.7 GW of solar
- ~0.9 GW of battery storage
- ~0.3 GW of repowering

	2024–2025 COD & Backlog	2024–2025 Expectations	2026–2027 Backlog	2026–2027 Expectations	2024–2027 Expectations
Wind	3.1	3.5–4.4	2.6	5.5–7.1	**9.0–11.5**
Solar	7.2	7.4–8.3	8.8	11.1–14.1	**18.5–22.4**
Energy Storage	3.1	2.6–3.5	5.2	5.2–7.2	**7.8–10.7**
Repowering[2]	0.8	0.6–0.9	0.7	0.6–1.0	**1.2–1.9**
Total	**14.2**	**14.1–17.1**	**17.3**	**22.4–29.4**	**36.5–46.5**
Build-Own-Transfer	0.4		-		

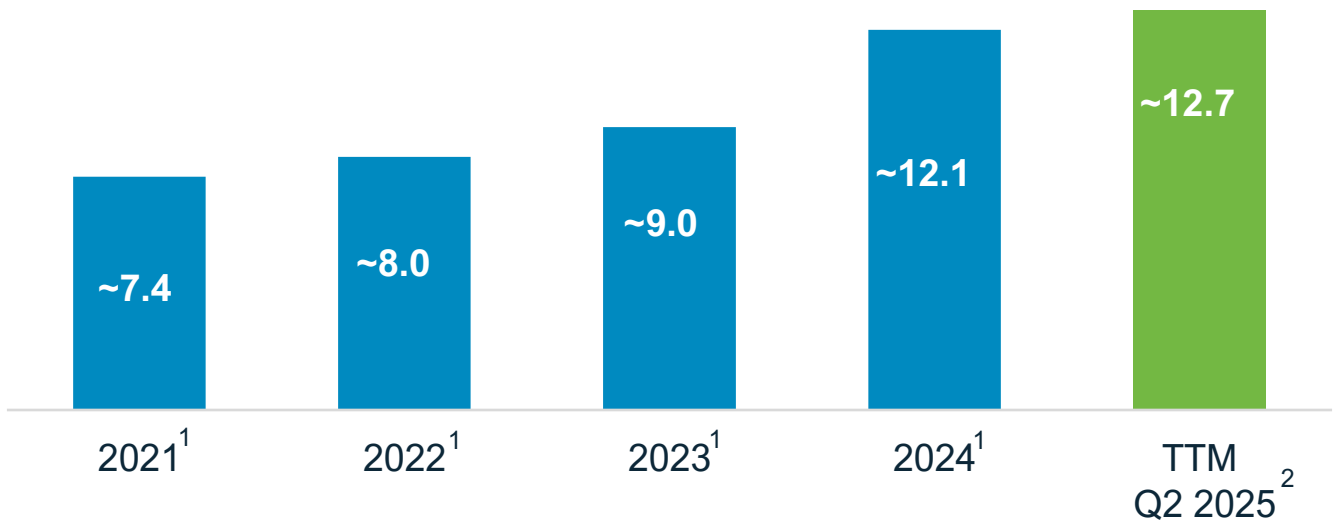
Renewables and storage backlog stands at ~29.5 GW[3]

Note: Totals may not foot due to rounding

1. GW capacity expected to be owned and/or operated by NextEra Energy Resources; backlog defined as assets with signed long-term power purchase agreements, build-own-transfer projects with long-term O&M agreements and assets with expected long-term agreements including power hedging and/or the sale of environmental attributes; all projects are subject to development and construction risks
2. Repowering for wind and solar assets; includes repowering expectations for partially owned assets, reflected at NextEra Energy's expected ownership share
3. As of July 23, 2025; net of ~1.1 GW placed in service and ~0.3 GW of projects removed from backlog since April 23, 2025; includes ~6.1 GW for post-2027 delivery

Based on its competitive advantages, Energy Resources is well positioned to increase market share and capitalize on the increasing power demand growth

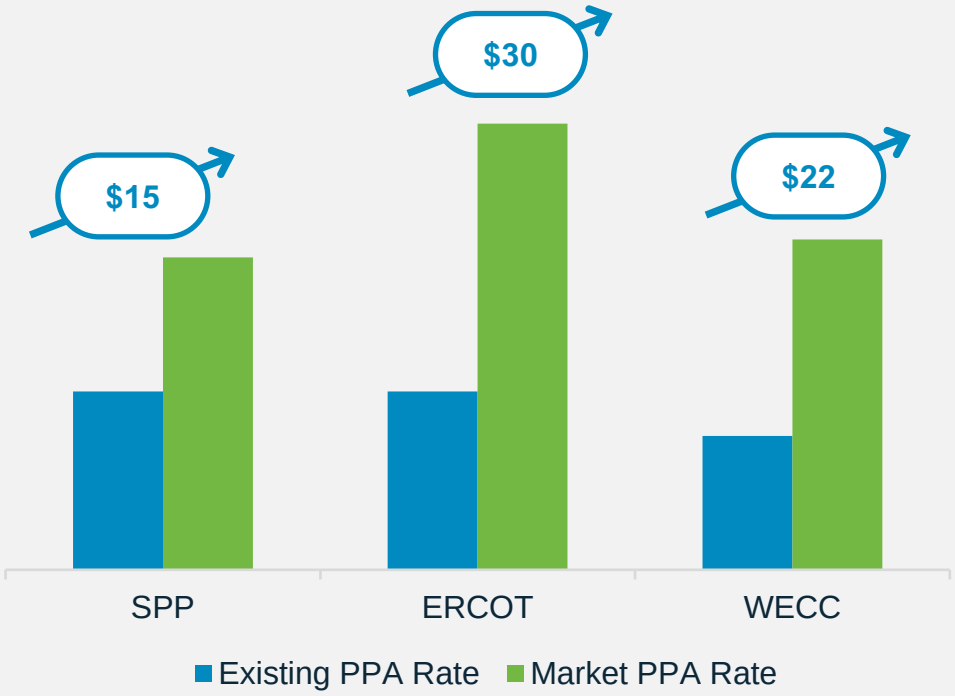
Energy Resources Renewables and Storage Origination (GW)



1. Represents backlog additions from Q1 earnings call through Q4 earnings of the specified year
2. Trailing twelve months defined as backlog additions from Q3 2024 earnings call through Q2 2025 earnings call

Power prices are forecasted to increase across the U.S., which would create valuable recontracting opportunities for Energy Resources

PPA Opportunity by Market[1]
($/MWh)



Increasing power prices creates opportunities for Energy Resources:

1 PPA pricing on new origination
- Energy Resources continues to originate increasing levels of GWs every year

2 Re-contracting PPA upside
- Strong Commercial & Industrial demand is creating opportunity to re-contract assets with near term PPA expirations
- Energy Resources has ~6 GW of assets with PPAs expiring between 2030 and 2035

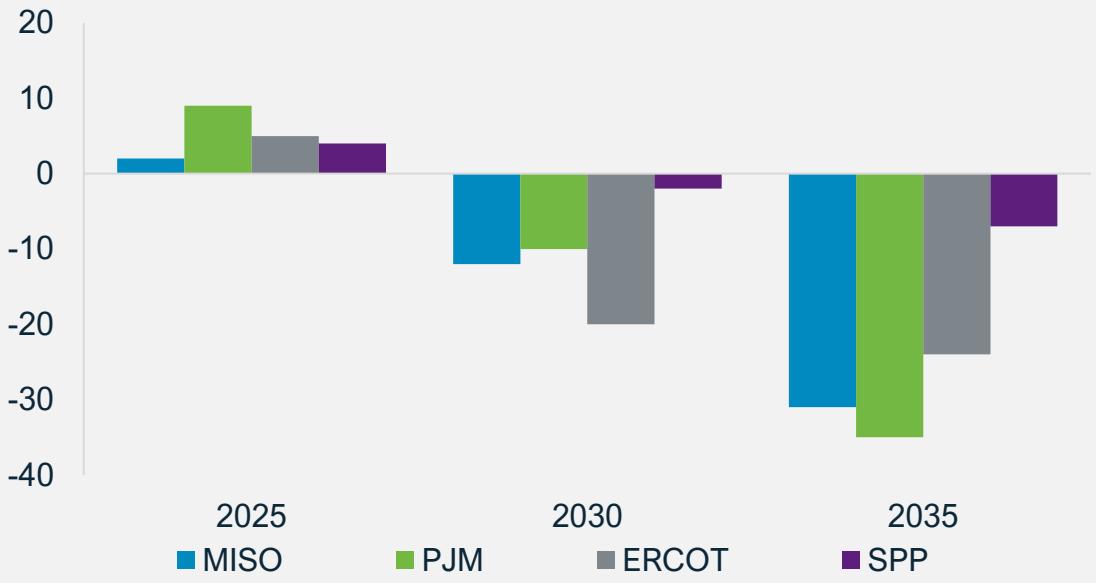
3 Repowering
- Ability to extend asset life and PTCs, reduce O&M, and re-negotiate PPAs at attractive pricing

4 Co-located Storage
- Storage deployment on existing renewable sites provides a speed-to-market solution for critical capacity needs

1. Internal Data and Hitachi Spring 2025 Power Reference Case

As multiple regional markets near capacity deficits, Energy Resources expects demand for battery storage to continue to grow

Illustrative Capacity Surplus / Deficit[1,2]
(GW)



Energy Resources' Storage Competitive Advantages

Excess Capacity	>20 GW of co-location opportunity on existing renewable sites without storage[3]
Domestic Supply	Limits Tariff Exposure; FEOC Compliant; Domestic Content Eligible
Permitting	Projects progressing as expected
Tax Credits	Tax credits available if begin construction through 2033; placed in-service by 2037
Economics	At least 40% less expensive than a gas-fired peaker

The storage market is expected to add ~125 GW of new capacity through 2035[4]

1. Source: ICF; U.S. Energy Information Administration (Form EIA-860M)
2. Includes Firm Retirements and Builds; firm retirements include plants that have filed deactivation requests or have announced their retirement plans; firm builds reflect projects that have executed Interconnection Agreements, are under construction, have cleared in a capacity auction, or meets two of the following three criteria: (i) fully permitted; (ii) fully financed; (iii) has a PPA for at least 50% of the output
3. Assumes 75% nameplate capacity of Energy Resources' renewable operating sites, includes NextEra Energy's ownership share of partially owned assets
4. Based on third party data including Woodmac and ICF; Woodmac's forecast is as per their severe headwinds case, assuming the House Ways and Means version where tax incentives phase out by 2028 and ICF is based on post OBBBA scenarios

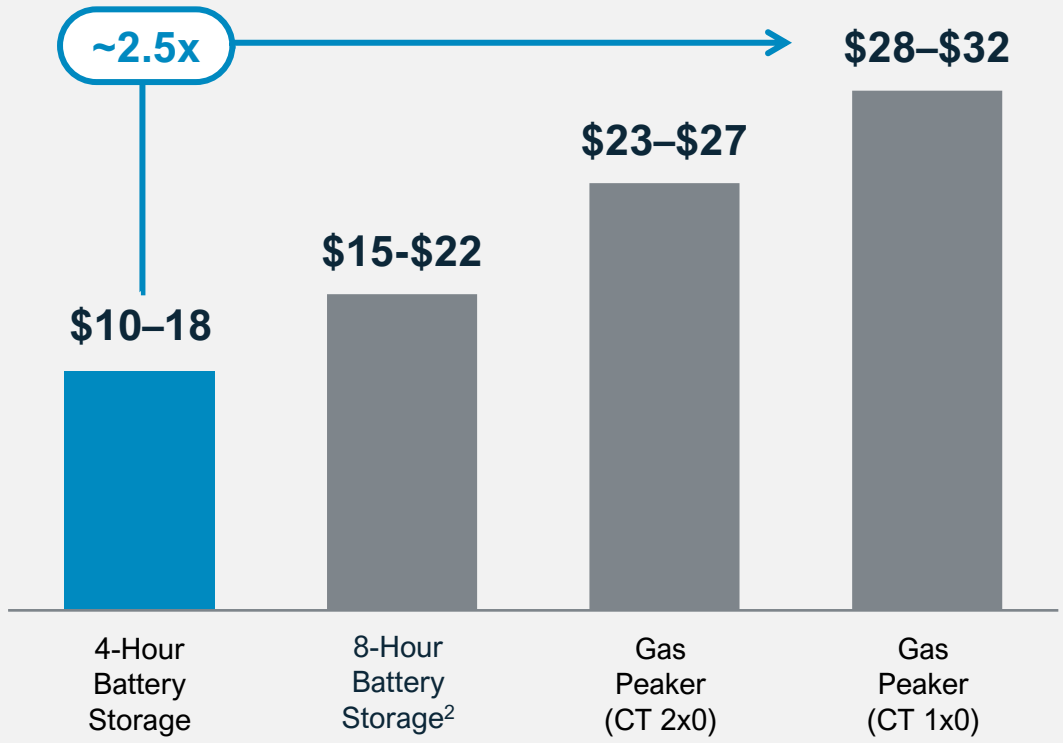
Storage offers compelling speed-to-market and cost advantages as capacity needs grow across the U.S.

Comparing Capacity Resources

	Battery Storage	Gas Peaker
Meets capacity needs	✓	✓
Equipment availability	~12 months	~4 years
Feedstock	Existing site and grid	New gas supply and lateral line
Cost trends	↘	↗

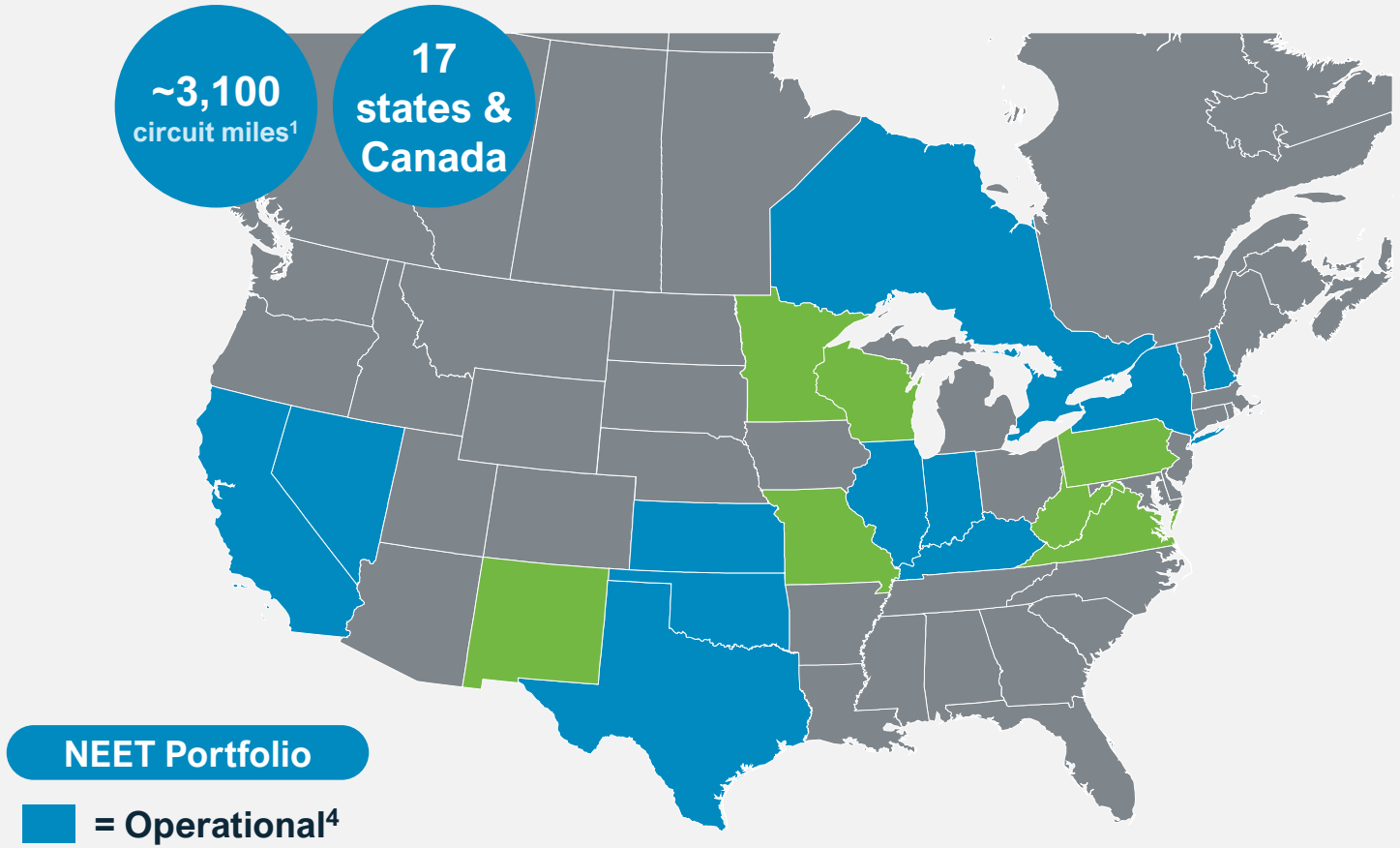
Illustrative Indicative Capacity Payment[1]

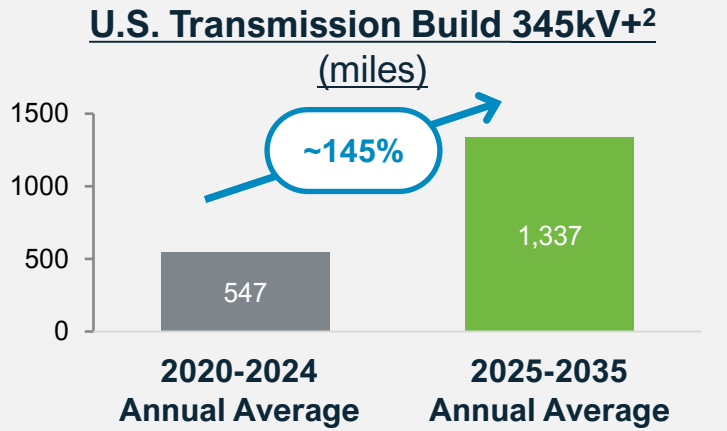
SPP Levelized Cost of Capacity, $/kW-mo, 2031

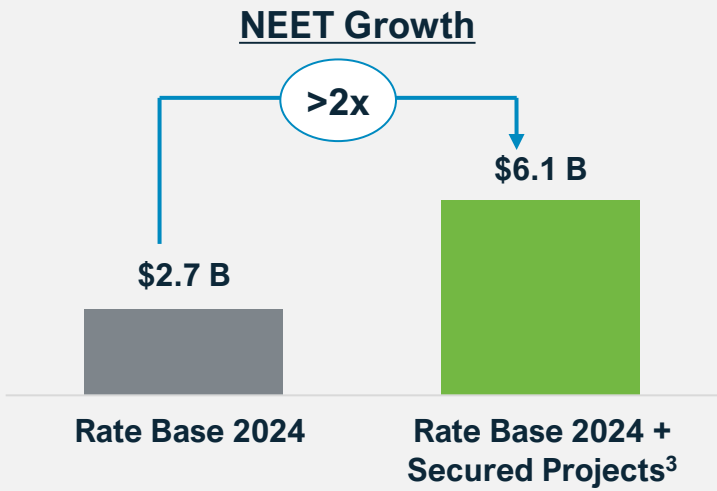


1. Woodmac H1 2025; Internal estimates
2. Assumes two stacked 4-hour batteries

Demand for new transmission is exploding and NextEra Energy Transmission (NEET) has world-class capabilities to execute big infrastructure projects







1. Circuit miles includes operating assets and projects in-development / construction
2. FERC for historical; DOE National Transmission Planning Study for projected between 2020-2035 less 2020-2024 actuals
3. Includes ~$2.7 B of rate base as of 12/31/2024 and ~$3.4 B of incremental secured projects, which include projects in operations and in development and awarded projects
4. Texas, Oklahoma, Kansas, Nevada, and California also have projects in development

NEET has had success winning transmission awards across the country and across a diversified set of growth channels

NEET Continues to Secure Transmission Projects

- Crossroads Hobbs Roadrunner
- Mid-Atlantic Resiliency Link
- GridLiance West
- MariBell

Diversified Growth Channels

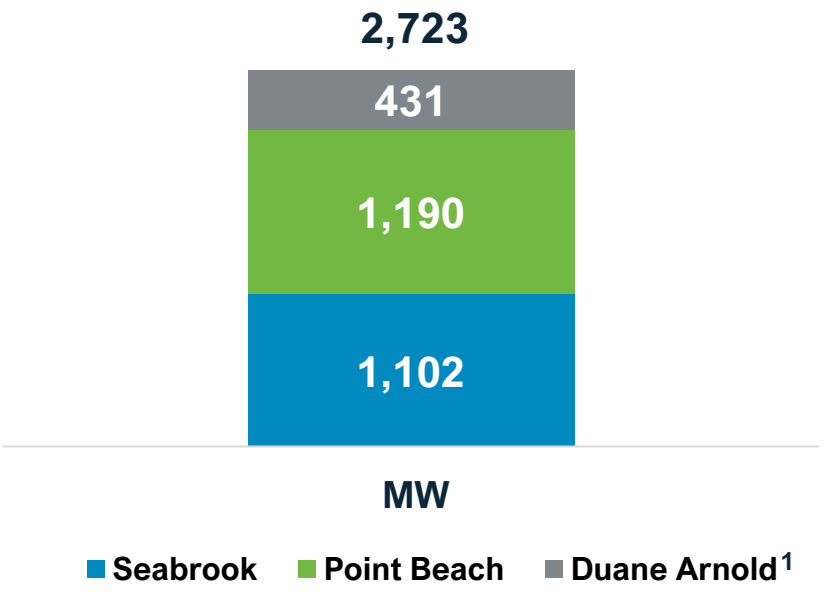
- Competitive transmission RFPs
- Strategic partnerships
- Direct-assigned projects for existing platforms
- Interregional greenfield development

~$3.5 B new secured capex since 2023 → **Projects expected in-service ~4-5 years after award**

NEET is pursuing >$60 B pipeline of opportunities over the next two years alone

Energy Resources' nuclear capabilities extend beyond operational excellence, with the existing fleet offering significant option value

Nuclear Fleet – Operating Capacity



Duane Arnold
- COD technically achievable as early as Q4 2028
- $50 - $100 MM committed in 2025
- Existing site and land for future development

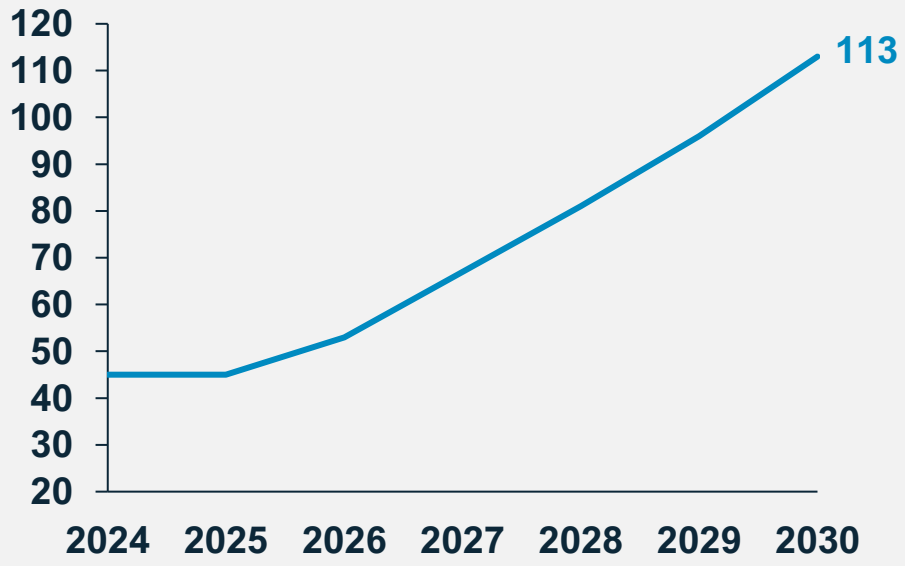
Point Beach
- Best-in-class operating performance
- Existing site and land for future development

Seabrook
- ~1/3 contracted
- Existing site and land for future development

1. Represents capacity based on 70% ownership; 615 MW at 100% ownership; Duane Arnold Energy Center was decommissioned in 2020 and is being evaluated for recommissioning

Data center demand and hyperscaler spend continue to grow

Data Center Demand[1]
GW



Meta

Susan Li, CFO (May 2025)

"This updated outlook [$64-72 B CapEx for 2025] reflects additional data center investments to support our AI efforts as well as an increase in the expected cost of infrastructure hardware."

Microsoft

Satya Nadella, CEO (April 2025)

"We continue to expand our data center capacity. This [Q1 2025] quarter alone, we opened DCs in 10 countries across four continents."

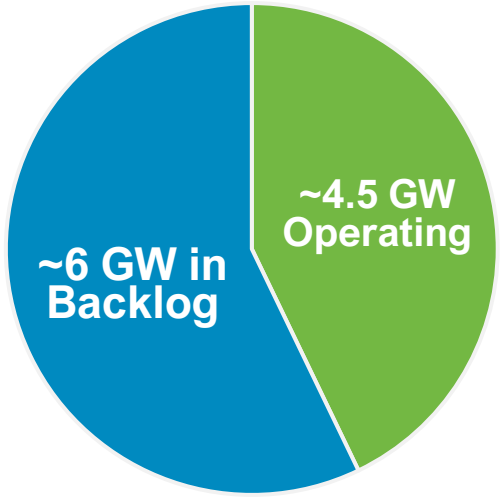
Energy Resources has ~10.5 GW[2] of projects in its operating portfolio and in its backlog expected to serve technology and data center customers across the United States

1. Source: BCG "Breaking Barriers to Data Center Growth" for 2024–2028; internal data for 2029 and 2030
2. As of July 23, 2025

Energy Resources has ~10.5 GW of contracts with large load[1] customers, which includes ~20% of its ~30 GW backlog

Large Load Today

~10.5 GW[1] serving tech and data center customers



- **Direct:** Deliver power to where Large Load is already planned via direct sale to customer
- **Sleeve:** Deliver power to where Large Load is already planned indirectly to customers through Load Serving Entities
- **Virtual:** Enable large load through virtual[2] structures that add capacity to the market or decarbonize load

Today, Energy Resources serves large load customers through renewables and storage, which is part of the quarterly originations and backlog additions

1. As of July 23, 2025; electricity demand exceeding 100 MW at any single location that represents incremental load beyond normal demand within the territory of a load-serving entity (LSE) and covered by resource planning
2. Renewable Power Purchase Agreements

Energy Resources is actively pursuing future large load opportunities across multiple customer types

Large Load Target Customers & Approach

1 Data Centers

Develop all forms of energy solutions and scale together through a "data center hub" anchored around an initial power footprint

2 Munis & Co-Ops

Development of all forms of energy solutions

3 Oil & Gas

Co-develop all forms of energy solutions where partner provides midstream expertise and potentially land rights

4 Small-Mid Cap IOUs

Co-develop all forms of energy solutions that may include Build-Own-Transfers (BOTs)

4-5 Year Expected Development Timeline for Large Load Opportunities > 1 GW

Energy Resources plans to meet customer's growing demand for power across the U.S. by investing in each of its businesses

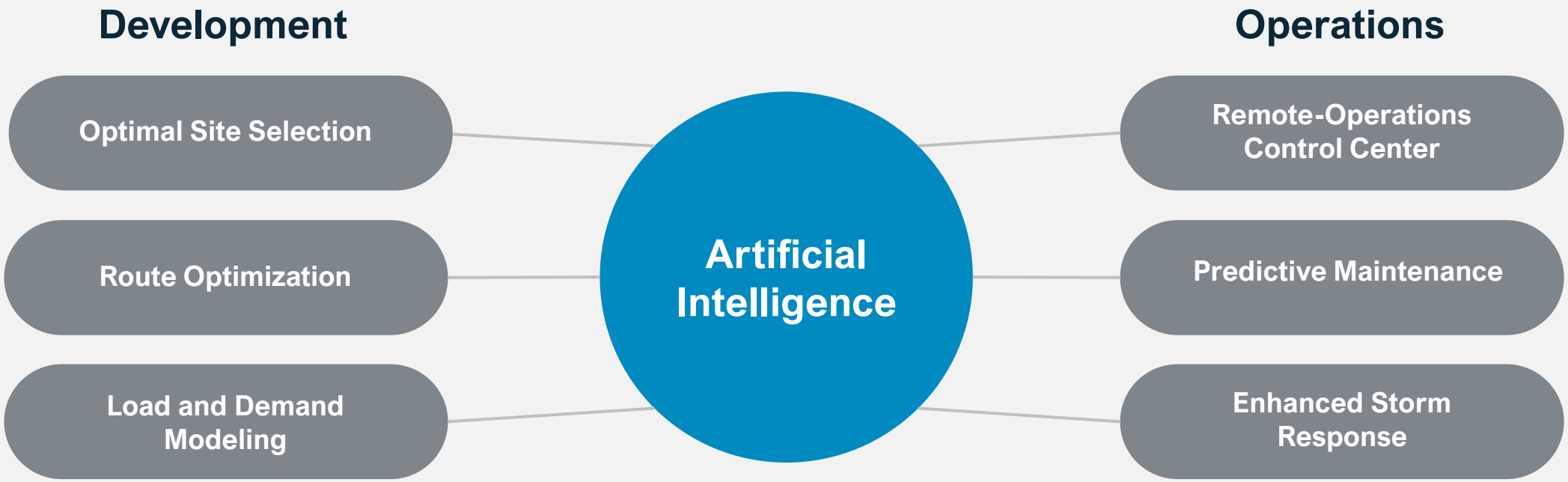
Core Growth Channels		Success Indicators	
Battery Storage	→	Quarterly Backlog Additions	✓
Renewables	→	Quarterly Backlog Additions	✓
Transmission	→	Annual Capex Awards	✓
Nuclear	→	Announcements on New Opportunities	○
Gas Generation	→	Announcements on New Opportunities	○
Gas Pipelines	→	Announcements / Open Seasons	○

NextEra Energy's growth will be supported through further deployment of Artificial Intelligence

Energy Resources Key Themes

1. Unprecedented electricity demand is creating a new paradigm in power
2. Our leading operating portfolio provides significant competitive advantages across the energy value chain
3. We have long-term growth opportunities throughout our existing business lines – all forms of energy, transmission and pipelines
4. Growing stable, rate-regulated cash flows through secured awards at NextEra Energy Transmission
5. Our unmatched scale, experience and technology position us well
6. We have a proven track record of delivering superior returns and growth

NextEra Energy plans to deploy artificial intelligence to increase productivity and expand its competitive advantages, creating significant growth and cost efficiency opportunities



NextEra Energy Artificial Intelligence Tools

Routify

TERRA GRID

NEXTera 360

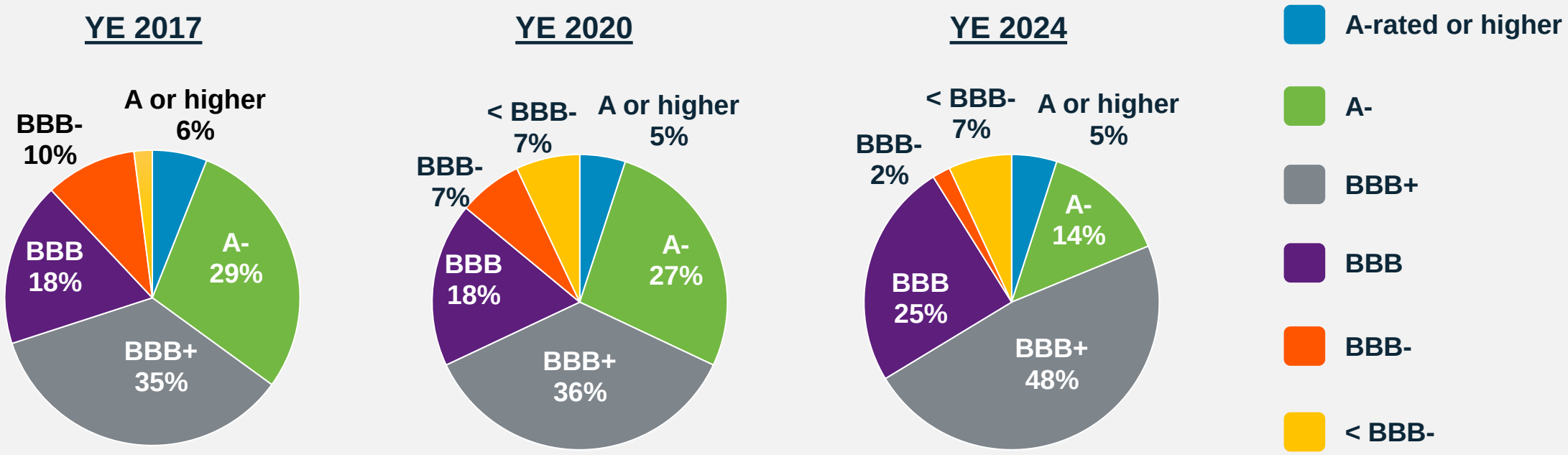
NextEra Energy's unmatched scale, experience and technology enables predictable, superior returns

- Development
- Data & Analytics
- Origination & Customer Relationships
- Portfolio Optimization

- Interconnection & Transmission Strategy
- Supply Chain & EPC
- Financing
- Operations

NextEra Energy's balance sheet is a differentiator with credit quality across the U.S. utility sector deteriorating since 2017

S&P Credit Ratings Distribution: U.S. Investor-Owned Electric Utilities[1]



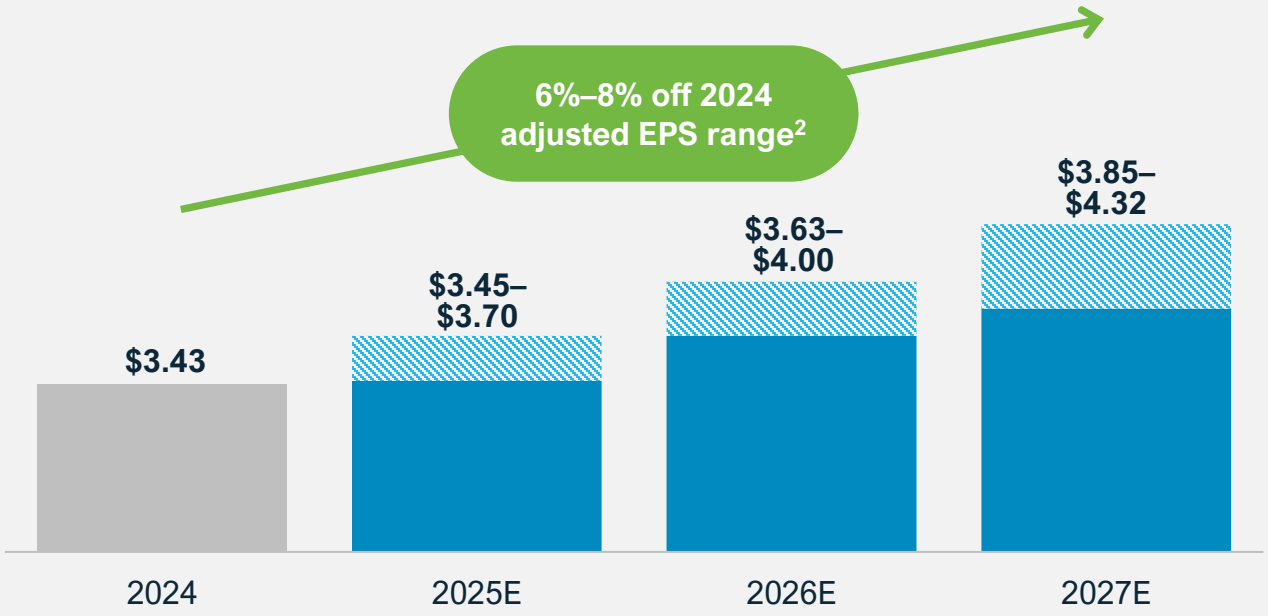
NEE maintained its 'A-' credit rating through a period of significant macro-economic challenges while the industry weakened

Source: Standard & Poor's, S&P Global Market Intelligence and EEI

1. Includes U.S. electric IOUs; rating applies to utility holding company entity

NextEra Energy remains well positioned to continue its strong adjusted earnings per share growth

NextEra Energy's Financial Expectations[1]



- Expect 6 to 8% annual growth rate through 2027, off the 2024 adjusted EPS expectations range[2]
- From 2023 to 2027 expect compound annual growth in operating cash flow to be at or above our adjusted EPS growth rate
- Continue to expect ~10% annual dividend per share growth through at least 2026[3]

We will be disappointed if we are not able to deliver financial results at or near the top end of our adjusted EPS expectations ranges through 2027

1. Subject to our caveats
2. 2024 adjusted EPS range of $3.23–$3.43
3. Off a 2024 base; dividend declarations are subject to the discretion of the board of directors of NextEra Energy

As one of the largest power and energy infrastructure companies in North America, NextEra Energy is well positioned to capitalize on key long-term earnings growth drivers

Key Growth Drivers

- Florida Power & Light Company
- Renewables
- Transmission
- New gas generation
- Storage
- Large load at FPL and Energy Resources
- Nuclear
- Gas pipelines
- AI to drive growth and efficiencies

Appendix

Definitional Information

NextEra Energy, Inc. Adjusted Earnings Expectations (including subsidiaries as applicable)

This presentation refers to adjusted earnings per share expectations. NextEra Energy does not provide a quantitative reconciliation of forward-looking adjusted earnings per share to earnings per share, the most directly comparable GAAP financial measure, because certain information needed to reconcile these measures is not available without unreasonable efforts due to the inherent difficulty in forecasting and quantifying these measures. These items include, but are not limited to, the effects of non-qualifying hedges and unrealized gains and losses on equity securities held in NextEra Energy Resources, LLC's nuclear decommissioning funds and other than temporary impairments. These items could significantly impact GAAP earnings per share. Adjusted earnings expectations assume, among other things: normal weather and operating conditions; positive macroeconomic conditions in the U.S. and Florida; supportive commodity markets; current forward curves; public policy support for wind and solar development and construction; market demand and transmission expansion to support wind and solar development; market demand for pipeline capacity; access to capital at reasonable cost and terms; no adverse litigation decisions; and no changes to governmental policies or incentives.

Reconciliation of Earnings Per Share Attributable to NextEra Energy, Inc. to Adjusted Earnings Per Share[1]

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016[2]	2017[2]	2018	2019	2020	2021	2022	2023	2024
Earnings Per Share Attributable to NextEra Energy, Inc (assuming dilution)	**$ 0.62**	**$ 0.58**	**$ 0.81**	**$ 0.82**	**$ 1.02**	**$ 0.99**	**$ 1.18**	**$ 1.15**	**$ 1.14**	**$ 1.12**	**$ 1.40**	**$ 1.52**	**$ 1.56**	**$ 2.85**	**$ 3.47**	**$ 1.94**	**$ 1.48**	**$ 1.81**	**$ 2.10**	**$ 3.60**	**$ 3.37**
Adjustments:																					
Net losses (gains) associated with non-qualifying hedges	-	0.12	(0.10)	0.09	(0.18)	0.02	(0.17)	(0.19)	0.04	0.07	(0.18)	(0.16)	0.06	0.11	0.13	0.28	0.45	1.04	0.45	(0.96)	(0.45)
Change in unrealized losses (gains) on equity securities held in NEER's nuclear decommissioning funds and OTTI – net[3]	-	-	-	0.01	0.09	0.01	(0.01)	0.01	(0.03)	-	-	0.01	-	(0.01)	0.09	(0.13)	(0.09)	(0.14)	0.23	(0.08)	(0.05)
Merger and Acquisition- related expenses	-	-	0.01	-	-	-	-	-	-	-	-	0.01	0.07	0.05	0.02	0.03	-	-	-	-	-
Gain from discontinued operations (Hydro)	-	-	-	-	-	-	-	-	-	(0.22)	-	-	-	-	-	-	-	-	-	-	-
Loss on sale of natural gas-fired generating assets	-	-	-	-	-	-	-	0.09	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss (gain) associated with Maine fossil	-	-	-	-	-	-	-	-	-	0.04	(0.01)	-	-	-	-	-	-	-	-	-	-
Impairment charges	-	-	-	-	-	-	-	-	-	0.18	-	-	-	0.22	-	-	0.77	-	0.44	0.03	-
Gain on sale of natural gas generation facilities	-	-	-	-	-	-	-	-	-	-	-	-	(0.24)	-	-	-	-	-	-	-	-
Gain on disposal of fiber-optic telecommunications business	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.58)	-	-	-	-	-	-	-
Gain on disposal of Spain solar projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.14)	-	-	-	-
Gain on disposal of a business	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0.20)	-
Tax reform related, including the impact of income tax rate change on differential membership interests[4]	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.00)	(0.30)	0.06	0.06	0.07	0.06	0.03	-
XPLR Infrastructure investment gains - net	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(1.98)	(0.06)	0.06	(0.02)	(0.12)	0.64	0.55
Operating loss of Spain solar projects	-	-	-	-	-	-	-	-	-	-	0.02	-	0.01	-	-	-	-	-	-	-	-
Less related income tax expenses (benefit)	-	(0.04)	0.04	(0.04)	0.03	(0.01)	0.08	0.04	(0.01)	0.05	0.10	0.05	0.09	0.03	0.50	(0.03)	(0.28)	(0.21)	(0.26)	0.11	0.01
Adjusted Earnings Per Share	**$ 0.62**	**$ 0.66**	**$ 0.76**	**$ 0.88**	**$ 0.96**	**$ 1.01**	**$ 1.08**	**$ 1.10**	**$ 1.14**	**$ 1.24**	**$ 1.33**	**$ 1.43**	**$ 1.55**	**$ 1.67**	**$ 1.93**	**$ 2.09**	**$ 2.31**	**$ 2.55**	**$ 2.90**	**$ 3.17**	**$ 3.43**

1. Adjusted to reflect the 2020 stock split
2. Amounts have been retrospectively adjusted for accounting standard update related to leases that was adopted in 2018
3. Beginning in 2018, reflects the implementation of an accounting standards update related to financial instruments
4. Net of approximately $0.02 income tax benefit at FPL in 2017

Cautionary Statement And Risk Factors That May Affect Future Results

This presentation contains “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (together with its subsidiaries, NextEra Energy) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy's control. Forward-looking statements in this presentation include, among others, statements concerning adjusted earnings per share expectations and future operating performance and statements concerning future dividends. In some cases, you can identify the forward-looking statements by words or phrases such as “will,” “may result,” “expect,” “anticipate,” “believe,” “intend,” “plan,” “seek,” “potential,” “projection,” “forecast,” “predict,” “goals,” “target,” “outlook,” “should,” “would” or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and its business and financial condition are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, or may require it to limit or eliminate certain operations. These risks and uncertainties include, but are not limited to, those discussed in this presentation and the following: effects of extensive regulation of NextEra Energy's business operations; inability of NextEra Energy to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory, operational and economic factors on regulatory decisions important to NextEra Energy; effect of any reductions or modifications to, or elimination of, governmental incentives or policies that support clean energy projects or the imposition of additional tax laws, tariffs, duties, policies or other costs or assessments on clean energy or equipment necessary to generate, store or deliver it; impact of new or revised laws, regulations executive orders, interpretations or constitutional ballot and regulatory initiatives on NextEra Energy; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy; effects on NextEra Energy of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal, state and local government regulation of its operations and businesses; effect on NextEra Energy of changes in tax laws, guidance or policies as well as in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy of adverse results of litigation; impacts of NextEra Energy of allegations of violations of law; effect on NextEra Energy of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, storage, transmission and distribution facilities, natural gas and oil production and transportation facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy resulting from risks related to project siting, planning, financing, construction, permitting, governmental approvals and the negotiation of project development agreements, as well as supply chain disruptions; risks involved in the operation and maintenance of electric generation, storage, transmission and distribution facilities, natural gas and oil production and transportation facilities, and other facilities; effect on NextEra Energy of a lack of growth, slower growth or a decline in the number of customers or in customer usage; impact on NextEra Energy of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from geopolitical factors, terrorism, cyberattacks or other attempts to disrupt NextEra Energy's business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low natural gas and oil prices, disrupted production or unsuccessful drilling efforts could impact NextEra Energy’s natural gas and oil production and transportation operations and cause NextEra Energy to delay or cancel certain natural gas and oil production projects and could result in certain assets becoming impaired;

Cautionary Statement And Risk Factors That May Affect Future Results (cont.)

risk of increased operating costs resulting from unfavorable supply costs necessary to provide full energy and capacity requirements services; inability or failure to manage properly or hedge effectively the commodity risk within its portfolio; effect of reductions in the liquidity of energy markets on NextEra Energy's ability to manage operational risks; effectiveness of NextEra Energy's risk management tools associated with its hedging and trading procedures to protect against significant losses, including the effect of unforeseen price variances from historical behavior; impact of unavailability or disruption of power transmission or commodity transportation operations on sale and delivery of power or natural gas; exposure of NextEra Energy to credit and performance risk from customers, hedging counterparties and vendors; failure of counterparties to perform under derivative contracts or of requirement for NextEra Energy to post margin cash collateral under derivative contracts; failure or breach of NextEra Energy's information technology systems; risks to NextEra Energy's retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in over-the-counter markets; impact of negative publicity; inability to maintain, negotiate or renegotiate acceptable franchise agreements; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions; environmental, health and financial risks associated with ownership and operation of nuclear generation facilities; liability of NextEra Energy for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures and/or reduced revenues at nuclear generation facilities resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy's owned nuclear generation units through the end of their respective operating licenses or planned license extensions; effect of disruptions, uncertainty or volatility in the credit and capital markets or actions by third parties in connection with project-specific or other financing arrangements on NextEra Energy's ability to fund its liquidity and capital needs and meet its growth objectives; defaults or noncompliance related to project-specific, limited-recourse financing agreements; inability to maintain current credit ratings; impairment of liquidity from inability of credit providers to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's assets and investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy's common stock, as well as the dividend policy approved by NextEra Energy's board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy's board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; XPLR Infrastructure, LP's inability to access sources of capital on commercially reasonable terms could have an effect on its ability to consummate future acquisitions and on the value of NextEra Energy's limited partner interest in XPLR Operating Partners, LP; effects of disruptions, uncertainty or volatility in the credit and capital markets on the market price of NextEra Energy's common stock; and the ultimate severity and duration of public health crises, epidemics and pandemics, and its effects on NextEra Energy's business. NextEra Energy discusses these and other risks and uncertainties in its annual report on Form 10-K for the year ended December 31, 2024 and other Securities and Exchange Commission (SEC) filings, and this presentation should be read in conjunction with such SEC filings. The forward-looking statements made in this presentation are made only as of the date of this presentation and NextEra Energy undertakes no obligation to update any forward-looking statements.